

Contact: Paul Adams
Exelon Corporate Communications
410-470-4167
paul.adams@constellation.com

FOR IMMEDIATE RELEASE

STATEMENT ON EXELON GENERATION TEXAS POWER LLC

CHICAGO (Nov. 7, 2017) — Exelon Corporation (NYSE: EXC) today issued the following statement on Exelon Generation Texas Power LLC (EGTP), a wholly owned indirect subsidiary of Exelon Generation:

“Historically low power prices within Texas have created challenging market conditions for all power generators, including the five natural gas-fired EGTP plants.

“EGTP’s Board of Directors determined, after evaluating a range of opportunities, to move forward with a two-part plan. First, Exelon Generation has negotiated an agreement with EGTP’s lenders that, pending a competitive bidding process and receipt of all necessary approvals, would allow Exelon Generation to continue to own and operate the Handley Generating Station in exchange for a \$60 million payment to the lenders. Second, the lenders have agreed to exchange the debt they currently hold in EGTP’s other four plants for equity in the plants, effectively taking ownership of these facilities.

“To help us achieve our objectives as efficiently as possible, EGTP today filed voluntary petitions under Chapter 11 of the U.S. Bankruptcy Code for ExGen Texas Power Holdings LLC, ExGen Texas Power LLC. The filings help to facilitate the planned transactions and provide additional tools to reduce the amount of debt the plants would otherwise take forward, thereby maximizing their opportunities for long-term success.

“Exelon Generation remains committed to working with all stakeholders to ensure the best outcome for our employees, customers, communities and shareholders.”

#

Exelon Generation, a subsidiary of Exelon Corporation (NYSE: EXC), is one of the largest, most efficient clean energy producers in the U.S., with a generating capacity of more than 35,500 megawatts. Exelon Generation operates the largest U.S. fleet of carbon-free nuclear plants with 20,300 megawatts of capacity from 23 reactors at 14 facilities in Illinois, Maryland, New Jersey, New York and Pennsylvania. Exelon Generation also operates a diverse mix of wind, solar, landfill gas, hydroelectric, natural gas and oil facilities in 18 states with more than 15,200 megawatts. Exelon Generation has an industry-leading safety record and is an active partner and economic engine in the communities it serves by providing jobs, charitable contributions and tax payments that help towns and regions grow. Follow Exelon Generation on Twitter @ExelonGen, view the Exelon Generation channel on YouTube, and visit: www.exeloncorp.com/companies/exelon-generation