## DIVIDEND HISTORY

### Delmarva Power, Atlantic Energy & Connectiv Common Stock and Connectiv Class A Common Stock

#### Potomac Electric Power Company & Pepco Holdings, Inc., Common Stock

<table>
<thead>
<tr>
<th>Year</th>
<th>DEW  (per share/quarter unless otherwise indicated)</th>
<th>ATE  (per share/quarter unless otherwise indicated)</th>
<th>CIV  (per share/quarter unless otherwise indicated)</th>
<th>CIV/A (per share/quarter unless otherwise indicated)</th>
<th>POM  (per share/quarter unless otherwise indicated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1945</td>
<td>$0.25</td>
<td>$0.29</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1946</td>
<td>$0.25</td>
<td>$0.25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1947</td>
<td>$0.25</td>
<td>$0.30</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1948</td>
<td>$0.25</td>
<td>$0.30</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1949</td>
<td>$0.30</td>
<td>$0.20</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1950</td>
<td>$0.30</td>
<td>$0.20</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1951</td>
<td>$0.30</td>
<td>$0.22</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1952</td>
<td>$0.30</td>
<td>$0.22</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1953</td>
<td>$0.30 (Jan, Apr)</td>
<td>$0.23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.35 (Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1954</td>
<td>$0.35</td>
<td>$0.25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1955</td>
<td>$0.35 (Jan)</td>
<td>$0.266*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.375 (Apr, Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1956</td>
<td>$0.375 (Jan)</td>
<td>$0.13</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.40 (Apr, Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1957</td>
<td>$0.45</td>
<td>$0.14</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1958</td>
<td>$0.50</td>
<td>$0.16</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1959</td>
<td>$0.53</td>
<td>$0.166*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1960</td>
<td>$0.57 (Jan, Apr)*</td>
<td>$0.18</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.285 (Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1961</td>
<td>$0.30</td>
<td>$0.20</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1962</td>
<td>$0.35</td>
<td>$0.23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1963</td>
<td>$0.36</td>
<td>$0.25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1964</td>
<td>$0.39</td>
<td>$0.255*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1965</td>
<td>$0.42</td>
<td>$0.27</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1966</td>
<td>$0.45 (Jan, Apr)*</td>
<td>$0.29</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.225 (Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1967</td>
<td>$0.25</td>
<td>$0.31</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1968</td>
<td>$0.26</td>
<td>$0.32</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1969</td>
<td>$0.27</td>
<td>$0.33</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1970</td>
<td>$0.28</td>
<td>$0.34</td>
<td></td>
<td>$0.20 (Mar, June, Sept)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.25 (Dec)</td>
<td></td>
</tr>
<tr>
<td>1971</td>
<td>$0.28</td>
<td>$0.34</td>
<td></td>
<td>$0.25 (Mar, June, Sept)</td>
<td>$0.25</td>
</tr>
<tr>
<td>1972</td>
<td>$0.28</td>
<td>$0.35</td>
<td></td>
<td>$0.25 (Mar, June, Sept)</td>
<td>$0.27 (Dec)</td>
</tr>
<tr>
<td>1973</td>
<td>$0.29</td>
<td>$0.37</td>
<td></td>
<td>$0.27 (Dec)</td>
<td>$0.27</td>
</tr>
<tr>
<td>1974</td>
<td>$0.30</td>
<td>$0.38</td>
<td></td>
<td></td>
<td>$0.29</td>
</tr>
<tr>
<td>1975</td>
<td>$0.30</td>
<td>$0.38</td>
<td></td>
<td></td>
<td>$0.29</td>
</tr>
<tr>
<td>1976</td>
<td>$0.30</td>
<td>$0.39</td>
<td></td>
<td></td>
<td>$0.29</td>
</tr>
<tr>
<td>1977</td>
<td>$0.30</td>
<td>$0.41</td>
<td></td>
<td></td>
<td>$0.32</td>
</tr>
<tr>
<td>1978</td>
<td>$0.32</td>
<td>$0.42</td>
<td></td>
<td></td>
<td>$0.335</td>
</tr>
<tr>
<td>1979</td>
<td>$0.35</td>
<td>$0.44</td>
<td></td>
<td>$0.335 (Mar, June, Sept)</td>
<td>$0.35 (Dec)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1980</td>
<td>$0.37</td>
<td>$0.48</td>
<td></td>
<td>$0.35 (Mar, June)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.38 (Sept, Dec)</td>
<td></td>
</tr>
<tr>
<td>1981</td>
<td>$0.38</td>
<td>$0.51</td>
<td></td>
<td>$0.38 (Mar)</td>
<td></td>
</tr>
<tr>
<td>Year</td>
<td>DEW (per share/quarter unless otherwise indicated)</td>
<td>ATE (per share/quarter unless otherwise indicated)</td>
<td>CIV (per share/quarter unless otherwise indicated)</td>
<td>CIV/A (per share/quarter unless otherwise indicated)</td>
<td>POM (per share/quarter unless otherwise indicated)</td>
</tr>
<tr>
<td>------</td>
<td>---------------------------------------------------</td>
<td>---------------------------------------------------</td>
<td>---------------------------------------------------</td>
<td>---------------------------------------------------</td>
<td>---------------------------------------------------</td>
</tr>
<tr>
<td>1982</td>
<td>$0.40</td>
<td>$0.55</td>
<td></td>
<td></td>
<td>$0.40 (June, Sept, Dec)</td>
</tr>
<tr>
<td>1983</td>
<td>$0.41</td>
<td>$0.58</td>
<td></td>
<td></td>
<td>$0.445</td>
</tr>
<tr>
<td>1984</td>
<td>$0.45</td>
<td>$0.61</td>
<td></td>
<td></td>
<td>$0.485</td>
</tr>
<tr>
<td>1985</td>
<td>$0.48</td>
<td>$0.63</td>
<td></td>
<td></td>
<td>$0.54</td>
</tr>
<tr>
<td>1986</td>
<td>$0.51</td>
<td>$0.65</td>
<td></td>
<td></td>
<td>$0.59</td>
</tr>
<tr>
<td>1987</td>
<td>$0.53 (Jan, Apr)*</td>
<td>$0.66</td>
<td></td>
<td></td>
<td>$0.65 (Mar)</td>
</tr>
<tr>
<td></td>
<td>$0.353 (Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
<td>$0.325 (June, Sept, Dec)*</td>
</tr>
<tr>
<td>1988</td>
<td>$0.37</td>
<td>$0.35</td>
<td></td>
<td></td>
<td>$0.345</td>
</tr>
<tr>
<td>1989</td>
<td>$0.38</td>
<td>$0.35</td>
<td></td>
<td></td>
<td>$0.365</td>
</tr>
<tr>
<td>1990</td>
<td>$0.39</td>
<td>$0.37</td>
<td></td>
<td></td>
<td>$0.38</td>
</tr>
<tr>
<td>1991</td>
<td>$0.39</td>
<td>$0.37</td>
<td></td>
<td></td>
<td>$0.39</td>
</tr>
<tr>
<td>1992</td>
<td>$0.39</td>
<td>$0.37</td>
<td></td>
<td></td>
<td>$0.39</td>
</tr>
<tr>
<td></td>
<td>$0.377*</td>
<td></td>
<td></td>
<td></td>
<td>$0.40</td>
</tr>
<tr>
<td>1993</td>
<td>$0.39</td>
<td>$0.39</td>
<td></td>
<td></td>
<td>$0.41</td>
</tr>
<tr>
<td>1994</td>
<td>$0.39</td>
<td>$0.39</td>
<td></td>
<td></td>
<td>$0.415</td>
</tr>
<tr>
<td>1995</td>
<td>$0.39</td>
<td>$0.39</td>
<td></td>
<td></td>
<td>$0.415</td>
</tr>
<tr>
<td>1996</td>
<td>$0.39</td>
<td>$0.39</td>
<td></td>
<td></td>
<td>$0.415</td>
</tr>
<tr>
<td>1997</td>
<td>$0.39</td>
<td>$0.39</td>
<td></td>
<td></td>
<td>$0.415</td>
</tr>
<tr>
<td>1998</td>
<td>$0.385 (Jan)</td>
<td>$0.385 (Jan)</td>
<td>$0.385 (Apr, Jul, Oct)</td>
<td>$0.80 (Apr, Jul, Oct)</td>
<td>$0.415</td>
</tr>
<tr>
<td>1999</td>
<td>$0.385 (Jan, Apr)</td>
<td></td>
<td></td>
<td></td>
<td>$0.415</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.22 (Jul, Oct)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2000</td>
<td></td>
<td>$0.22</td>
<td>$0.80</td>
<td></td>
<td>$0.415</td>
</tr>
<tr>
<td>2001</td>
<td></td>
<td></td>
<td>$0.80 (Jan, Apr)</td>
<td>$0.415 (Mar)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>$0.25 (Jul, Oct)</td>
<td>$0.25 (June, Sept, Dec)</td>
<td></td>
</tr>
<tr>
<td>2002</td>
<td>$0.22 (Jan, Apr, Jul)</td>
<td>$0.25 (Jan, Jul)</td>
<td>$0.25 (Mar, June)</td>
<td>$0.25 (Mar, June)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>$0.50 (Apr)</td>
<td>$0.842307 (Aug)**</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.07 (Special-8/15)</td>
<td>$0.08 (Special-8/15) - PHI</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.1657608 (Sept) - PHI</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.25 (Dec) - PHI</td>
</tr>
<tr>
<td>2003</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.25 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2004</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.25 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2005</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.25 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2006</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.26 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2007</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.26 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2008</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2009</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2010</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2011</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2013</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2014</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
<tr>
<td>2016</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.27 (Mar, June, Sept, Dec)</td>
</tr>
</tbody>
</table>


*POM Stock Splits and Stock Dividends (Post - 1970), 2 for 1, 05/18/87 & ** Merger related "stub" dividend.