



## POLITICAL CONTRIBUTIONS REPORT

January 1 – June 30, 2020

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The success of Exelon Corporation (“Exelon”) depends on sound public policies at the national, state and local levels. Issues vital to Exelon’s ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. The laws of Illinois, Maryland and other states and some local governments limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. Other states and local governments prohibit corporate contributions to election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Atlantic City Electric Company, Baltimore Gas and Electric Company, PECO Energy Company, and Potomac Electric Power Company have established political action committees that are funded solely through voluntary employee contributions: Exelon PAC, ACE PAC, BGE PAC, PECO PAC and Maryland Pepco PAC. Commonwealth Edison Company and Exelon Generation Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGen PAC). Exelon provides limited administrative support to all seven PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at [www.fec.gov](http://www.fec.gov).

In the interest of transparency for our shareholders and stakeholders, Exelon posts its Corporate Political Contributions Guidelines on its website. These guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland, New York and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon’s political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

This report includes a listing of Exelon’s political contributions for the above noted reporting period. This report also sets forth the trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. This report will be updated and reviewed by the Corporate Governance Committee of the Exelon Board of Directors semi-annually.

## **2020 Political Contributions**

*Reporting Period: January 1 – June 30, 2020*

During the reporting period of January 1, 2020 through June 30, 2020, the entities listed below made the following contributions to political parties, political committees, candidates for political office, 501(c)4 and other entities organized and operating under 26 U.S.C. Section 527.

**Baltimore Gas and Electric Company (BGE)** – BGE’s contributions set forth below for the reporting period totaled \$25,000.

<i>BGE Contributions:</i>	
Maryland Democratic Party	\$25,000
<b>Total</b>	<b>\$25,000</b>

**Commonwealth Edison Company (ComEd)** - ComEd’s contributions set forth below for the reporting period totaled \$5,000.

<i>ComEd Contributions:</i>	
Chicagoland Chamber of Commerce PAC	\$5,000
<b>Total</b>	<b>\$5,000</b>

**Exelon Generation Company, LLC (ExGen)** – ExGen’s contributions set forth below for the reporting period totaled \$239,940.

<i>ExGen Contributions:</i>	
Center for Legislative Energy	\$9,000
Orland Township Democrats	\$5,000
Citizens for Michael E. Hastings	\$5,000
Will County Governmental League	\$3,500
Generation Atomic Movement Mobilizing Alliance	\$217,440
<b>Total</b>	<b>\$239,940</b>

**PECO Energy Company (PECO)** - PECO’s contributions set forth below for the reporting period totaled \$8,025.

<i>PECO Contributions:</i>	
Bucks County Transportation Management Association	\$1,000
Greater Valley Forge Transportation Management Association	\$500
International Economic Development Council	\$1,525
Urban Land Institute	\$5,000
<b>Total</b>	<b>\$8,025</b>

**Pepco Holdings LLC (PHI)** - PHI's contributions set forth below for the reporting period totaled \$7,475.

<i>PHI Contributions:</i>	
NAACP Atlantic City Branch	\$650
Ocean City Berlin Rotary Club Rotary International	\$1,000
The Committee of 100	\$500
Wilmington Jaycees Christmas Parade	\$1,375
Heritage Shores Homeowners Association	\$350
Long Neck Sunrise Rotary Club	\$600
Montgomery County NAACP	\$3,000
<b>Total</b>	<b>\$7,475</b>

### **Other Expenditures**

<i>Exelon Business Service Company, LLC Contributions:</i>	
Atlantic City Branch NAACP	\$325
Bucks County Transportation Management Association	\$500
Greater Baltimore Committee	\$88,000
Rotary International	\$600
National Governors Association Center for Best Practices	\$50,000
Climate Solutions Foundation, Inc	\$100,000
The Ripon Society	\$44,500
Public Affairs Council	\$16,400
<b>Total</b>	<b>\$300,325</b>

Subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2020. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under §162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2020.

<b>Organization</b>	<b>Exelon Dues or Payments made in 2020</b>	<b>Portion of Exelon's dues used for expenditures or contributions that are non-deductible under §162(e)(1)(B)</b>
Illinois Energy Association	\$318,547	\$159,274
Illinois Manufacturers Association	\$140,000	\$25,200
New Jersey Utilities Association	\$81,181	\$12,177
Edison Electric Institute	\$4,406,082	\$607,752
American Gas Association	\$669,877	\$41,532
Nuclear Energy Institute	\$10,255,317	\$153,755
Electrical Association of Pennsylvania	\$75,000	\$4,500
Energy Association of Pennsylvania	\$345,702	\$20,742
Greater Philadelphia Chamber of Commerce	\$25,000	\$6,250
Northeast Gas Association Dues	\$55,000	\$0.00
Texas Competitive Power Advocates	\$50,000	\$11,000
Independent Power Producers of New York	\$64,800	\$3,240
New England Power Generators Association	\$75,000	\$7,500
<b>Total:</b>	<b>\$16,561,506</b>	<b>\$1,052,922</b>