



## Calvin Butler

President and Chief Executive Officer, Exelon

### Profile

Calvin Butler is president and chief executive officer of Exelon. Butler oversees Exelon's six local electric and natural gas companies – Atlantic City Electric, BGE, ComEd, Delmarva Power, PECO and Pepco. Together, they form one of the nation's largest utility companies by customer count, serving approximately 10 million electric and gas customers in New Jersey, Maryland, Illinois, Delaware, Pennsylvania and the District of Columbia. Butler serves on Exelon's Executive Committee and is a member of the company's Board of Directors.

### Professional History

Prior to being promoted to CEO on Dec. 31, 2022, Butler had been president and chief operating officer of Exelon. Previously, he served in roles of increasing responsibility at Exelon, including senior executive vice president and COO (2021), Exelon Utilities CEO (2019) and as CEO of BGE from 2014 to 2019. Prior to that role, Butler served as BGE's senior vice president for Regulatory and External Affairs. He also held various leadership positions at ComEd, including senior vice president of Corporate Affairs and vice president of Governmental and Legislative Affairs.

Before joining Exelon in 2008, Butler held senior leadership roles in external affairs as well as manufacturing with the print, digital and supply chain solutions company R.R. Donnelley. Butler spent his early career with Central Illinois Light Company (CILCORP, Inc.), where he worked in government affairs, legal and strategy.

### Industry and Civic Involvement

Butler serves as vice chair of the Board of Directors for the Edison Electric Institute (EEI) and the chairman of the Board of the Cal Ripken, Sr. Foundation. Butler also serves on the Board of Directors for Battelle, Emerson Electric, Chief Executives for Corporate Purpose, the Economic Club of Chicago, the Greater Washington Partnership, the Caves Valley Golf Club, and the Annika Sorenstam Foundation. He is on the Board of Directors and serves as the vice chair of the Institute of International Education (IIE) and on the Board of Governors for Argonne National Laboratory. He is a member of the Civic Committee of the Commercial Club of Chicago, the James Madison Council of the Library of Congress and serves on the Board of Directors of and is a previous chair of the Greater Baltimore Committee. He is also a past chair of the Gridwise Alliance, an advocacy organization promoting modernization and innovation for the nation's electrical grid.

He has been recognized by several organizations for his leadership and community commitment. In 2024, Savoy magazine named him one of the “Most Influential Executives” in America; the Daily Record named Butler to their “Power 100” list and has singled him out as one of its top 35 “Influential Marylanders,” as well as listing him three times as one of Maryland’s “Most Admired CEOs.” In 2020, he was honored with the BEYA Chairman’s Award, recognizing Black leaders for their meaningful contributions to science, technology, engineering and math (STEM).

That same year, he was named among Black Enterprise magazine’s “Most Influential Black Executives in Corporate America,” and as Zpryme’s “ETS Thought Leader of the Year,” honoring those with the “inventive and brave vision needed to inspire the global energy ecosystem toward sustainable modernization.” In 2022, the Boy Scouts of America recognized him with the Distinguished Citizen Award. He has also been named by Baltimore magazine as one of its “Top Ten Baltimoreans.” He is an active member of the Kappa Alpha Psi Fraternity, Inc.

### Education

Butler earned a bachelor’s degree from Bradley University in Peoria, Ill., and a Juris Doctor degree from Washington University School of Law in St. Louis, Mo. He received an honorary doctorate of Humane Letters from Morgan State University in 2014 and Delaware State University in 2024.