

Political Contributions

Exelon Corporation's success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, in state legislatures and in local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Under Maryland law, Exelon and its affiliated companies can give no more than \$4,000 to a political candidate, including other state PACs, and \$10,000 total during an election cycle. In addition, Exelon Corporation, Baltimore Gas and Electric Company and PECO Energy Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, BGEPAC and PECOPAC). Exelon Generation Company and Commonwealth Edison Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all our political action committees.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In certain states, corporations are permitted to contribute to state election campaigns. Exelon operates in accordance with all relevant state and Federal laws.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2012 Political Contributions (July 1 – December 31)

During the period from July 1, 2012 through December 31, 2012 (the “Reporting Period”), Exelon Corporation did not make any contributions to political parties, political committees, candidates for political office or other entities organized and operating under 26 U.S.C. Section 527.

During the Reporting Period, Exelon Generation made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon Generation’s contributions set forth below for the Reporting Period totaled \$329,000:

NATIONAL	
Republican Governors Public Policy Committee	\$125,000
Republican State Leadership Committee	\$15,000
2012 PA GOP Delegation	\$12,500
Democratic Governors Association	\$10,000
American Action Network	\$5,000
ILLINOIS	
Republican State Senate Campaign Committee	\$20,000
Illinois Senate Democratic Victory Fund	\$17,500
Democratic Party of Illinois	\$10,000
Citizens to Elect Tom Cross	\$10,000
Friends of Mike Jacobs	\$10,000
House Republican Organization	\$5,000
Illinois Merchants Political Action Committee Team	\$5,000
Manufacturers Political Action Committee	\$5,000
Committee to Elect Rich Morthland	\$5,000
Citizens for John Cullerton	\$1,500
Citizens for Kirk Dillard	\$1,400
Committee to Elect Mike Bost	\$1,000
Citizens for Durkin	\$1,000
Friends of Don Harmon	\$1,000
Citizens for Lou Lang	\$1,000
Julie Morrison for State Senate	\$1,000
Citizens for Glenn Nixon	\$1,000
Citizens for Jo Ann D. Osmond	\$1,000
Friends of Chapin Rose	\$1,000

Friends for Saviano	\$1,000
Friends for Verschoore	\$1,000
Committee to Elect Lawrence Walsh	\$1,000
Citizens for Kyle McCarter	\$600
Grundy County Democratic Committee	\$500
Citizens for Beiser	\$500
Friends of Adam Brown	\$500
Friends of Jerry Costello II	\$500
Citizens for Fred Crespo	\$500
Friends for Lee Ann Goodson	\$500
Citizens for Michael E. Hastings	\$500
Committee to Elect Jay Hoffman	\$500
Dan Kowtowski for State Senate	\$500
McGuire for Senate	\$500
Citizens for Bill Mitchell	\$500
Friends of Michelle Mussman	\$500
Citizens for Elaine Nekritz	\$500
Citizens for Chris Nybo	\$500
Citizens for Pritchard	\$500
Citizens for Dennis M. Reboletti	\$500
Friends of Sue Rezin	\$500
Friends of Carol Sente	\$500
MARYLAND	
Maryland Democratic Party Administrative Account	\$25,000
MICHIGAN	
Michigan Jobs and Labor Foundation	\$10,000
Michigan Republican Party Administrative Account	\$5,000
NEW HAMPSHIRE	
Friends of Jeanie Forrester	\$500
Friends of Andy Sanborn	\$500
Friends of Nancy Stiles	\$500
TEXAS	
Hispanic Leadership Alliance	\$10,000

During the Reporting Period, Constellation New Energy, Constellation Energy Commodities Group, Inc., R.E. Ginna Nuclear Power Plant, LLC, and Nine Mile Point Nuclear Station, LLC made the following contributions to political parties, political committees, candidates for political office, and other entities organized

and operating under 26 U.S.C. Section 527. These contributions set forth below for the Reporting Period totaled \$10,100:

NEW YORK	
Business Council PAC	\$3,500
Independent Power Producers of New York PAC	\$3,500
Nozzolio for Senate	\$2,500
Friends of Will Barclay	\$600

During the Reporting Period, Baltimore Gas and Electric Company made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. BGE's contributions set forth below for the Reporting Period totaled \$2,500:

Maryland Republican Party – Operations Account	\$2,500
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During the Reporting Period, Commonwealth Edison made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$99,950:

Republican State Senate Campaign Committee	\$20,000
Senate Democratic Victory Fund	\$20,000
Citizens for John Cullerton	\$10,000
Illinois Retail Merchants Association PAC	\$5,000
Citizens for Elect Tom Cross	\$5,000
Friends of Don Harmon	\$5,000
Citizens to Elect Lou Lang	\$5,000
Friends of Michael J. Madigan	\$5,000
Citizens for Radogno	\$5,000
House Republican Organization	\$3,500
Friends of Mike Jacobs	\$2,500
Friends of Dorothy Brown	\$1,500
Citizens for Landek	\$1,500
Friends of Terry Link	\$1,500
Citizens for Elaine Nekritz	\$1,500
William Davis for State Representative	\$1,250

Friends of Citizens of Esther Golar	\$1,000
Committee to Elect Jay C. Hoffman	\$1,000
Lake County Democratic Women	\$500
People for Emanuel Chris	\$500
Friends of Camille Lilly	\$500
Friends of Deborah Conroy	\$300
Friends of Fran Hurley	\$300
Friends of Stephanie Kifowit	\$300
Friends of Michelle Mussman	\$300
Citizens for Glenn Nixon	\$300
Friends of Sue Scherer	\$300
Friends of Larry Walsh, Jr.	\$300
Citizens for Crespo	\$250
Friends of Scott Drury	\$250
Citizens for Michael E. Hastings	\$250
Friends of Natalie Manley	\$250
Friends of Kathleen Willis	\$100

Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon made an independent political expenditure of \$10,000 to the Taxpayers Voice Fund (AZ).

Other Expenditures

During the Reporting Period, Exelon made a contribution of \$290,000 to the American Energy Alliance.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2012. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2012.

Organization	Exelon Dues or Payments made in 2012	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
Alliance for Retail Energy Markets	\$60,863.88	\$38,675.78
American Gas Association	\$577,739.00	\$28,886.95
Association of Electric Companies of Texas	\$163,042.14	\$122,281.60
Edison Electric Institute	\$3,435,778.00	\$755.871.00
Edison Electric Institute Utility Solid Waste Activities Group	\$118,650.00	\$10,679.00
Electric Power Generation Association	\$100,000.00	\$7,000.00
Electric Power Supply Association	\$350,000.00	\$45,000.00
Electrical Association of Philadelphia	\$75,000.00	\$0
Greater Baltimore Committee	\$88,000.00	\$5,720.00
Greater Philadelphia Chamber of Commerce	\$70,000.00	\$15,500.00
Illinois Energy Association	\$163,540.83	\$57,239.29
Illinois Manufacturers Association	\$126,000.00	\$15,375.00

Independent Power Producers of New York	\$54,900.00	\$2,745.00
Nuclear Energy Institute	\$7,212,106.00	\$180,302.65
Retail Energy Supply Association	\$96,432.88	\$10,040.00
US Chamber of Commerce	\$250,000.00	\$137,500.00