

## Community Impact Capital Fund

Exelon's Community Impact Capital Fund, in partnership with the Exelon Foundation, expands access to capital for businesses in historically disenfranchised or socio-economically disadvantaged communities in Exelon's service areas so they can create more jobs, grow their companies and reinvest in their neighborhoods. The fund further delivers on our commitment to drive economic equity and opportunity for our customers and communities.

## The Community Impact Capital Fund will strengthen communities and help businesses grow by:

- Providing affordable capital to businesses that have traditionally been challenged in accessing and securing funding.
- Increasing business capacity and subsequent employment opportunities for diverse local communities.
- Utilizing the expertise of the fund manager, RockCreek to make investment decisions.
- With RockCreek, growing the capability of the capital fund through partnerships with community banks, other key local financial organizations and neighborhood organizations to source originations and provide additional investment and lending opportunities outside of the company-provided funding.

"With this fund, we can help business that have faced funding challenges overcome barriers to their growth and success and ensure that the benefits of our post-pandemic economic recovery are shared more equitably."

## Calvin Butler, President & CEO, Exelon

" RockCreek is excited to partner with Exelon's utilities to invest the Community Impact Capital Fund, which will bring much needed capital to help businesses in underserved communities grow, create jobs, and strengthen communities in the years and decades to come."

Afsaneh Beschloss, Founder and CEO, RockCreek



## **Community Impact Capital Fund Details**

- The fund will provide \$36 million in equity investments.
- The initiative is part of Exelon's ongoing, extensive efforts to promote equity and economic opportunity in the diverse communities served by our six utilities, which include Atlantic City Electric, BGE, ComEd, Delmarva Power, PECO and Pepco.
- The capital fund is expected to invest in numerous businesses throughout Exelon's service areas over the next three to five years with estimated loan amounts between \$100,000 and \$600,000 and equity investments of up to \$2 million. To date, nearly \$4 million in investments have been distributed.

\$36M
Exelon created a \$36M fund to support businesses that have faced funding challenges.
\$2.9B
In 2022, Exelon spent \$2.9B with diversity-certified suppliers.

Last year, Exelon's utilities spent more than \$16M on workforce development.

\$48.1M

\$16M

In 2022, Exelon and the Exelon Foundation, provided \$48.1 million in funding to nonprofit organizations, with 90 percent of our total grants supporting organizations, programs or events that serve the needs of diverse populations.

Exelon has a rich history of supporting underserved and under-resourced communities. In addition to the equity fund, Exelon has:

- Spent \$2.9 billion with diversity-certified suppliers in 2022, representing 39 percent of total enterprise-wide spend.
- Spent more than **\$16 million** in 2022 on workforce development, supporting more than 80 workforce development programs across its six utilities, including Infrastructure Academies that create pathways into utility careers through training programs offered in partnership with other entities. Since 2019. more than 1.600 individuals have been hired into family-sustaining careers (internally and externally, with our contractors of choice) through our job training and other programs.
- Established a **Racial Equity Task Force** designed to eliminate barriers and create opportunities for Exelon employees, vendors, customers and communities.

Applications are open! Businesses interested in funding should contact the fund manager, RockCreek: <u>cicf@therockcreekgroup.com</u>.

