CONNECTIONS THAT COUNT
Investing in people. Impacting communities.
More Than $2 Billion in Annual Diversity-Certified Supplier Expenditures
Exelon Diverse Business Empowerment (EDBE) Mission Statement

At Exelon, we share a passion for diversity and inclusiveness that guides the way we work and do business. We realize competitive advantages from the energy and talents each of us brings to the workplace.

Exelon serves some of the nation’s largest and most ethnically diverse metropolitan areas – including Baltimore, Chicago, Washington, D.C., and Philadelphia. This means our supplier base, as well as our workforce and culture, must reflect the diversity of our customers and our communities.

We view diversity-certified businesses as valued partners in our efforts to serve our customers, and we believe that partnership will help diverse business enterprises develop and grow.

Not only does this benefit Exelon, but it also empowers the community.

Connections That Count
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*Reported figures are rounded values (to the nearest million).*
# EDBE Glossary of Terms

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
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<tbody>
<tr>
<td>Exelon Diverse Business Empowerment (EDBE)</td>
<td>Exelon's program to integrate supplier diversity with other business diversity processes and create value for Exelon</td>
</tr>
<tr>
<td>Diverse Supplier / Diversity-Certified Supplier</td>
<td>A business holding a diversity certification from an approved third-party certification organization</td>
</tr>
<tr>
<td>High-Margin Firm/Category</td>
<td>Professional services spend in the categories of advertising and marketing, business consulting, engineering and technical consulting, financial services, human resources services, information technology, legal and banking</td>
</tr>
<tr>
<td>Prime Contractor / Supplier</td>
<td>Any party or person (who is not an employee of the company) who enters into any agreement or arrangement with the company for the furnishing of supplies or services for the use of real or personal property that, in whole or in part, is necessary to the performance of any one or more contracts</td>
</tr>
<tr>
<td>TIER 0 (T0)</td>
<td>Prime contract spend with a non-diverse supplier</td>
</tr>
<tr>
<td>TIER 1 (T1)</td>
<td>Prime contract spend with a diverse supplier</td>
</tr>
<tr>
<td>TIER 2 (T2)</td>
<td>Subcontracted spend by T1 with a non-diverse supplier</td>
</tr>
<tr>
<td>Supply-Managed Spend</td>
<td>The dollar amount of spend managed by the Exelon BSC Supply Organization</td>
</tr>
<tr>
<td>WBE</td>
<td>Woman-Owned Business Enterprise</td>
</tr>
<tr>
<td>MWBE</td>
<td>Minority- and Woman-Owned Business Enterprise</td>
</tr>
<tr>
<td>MBE</td>
<td>Minority-Owned Business Enterprise</td>
</tr>
<tr>
<td>Veteran</td>
<td>Veteran-Owned Business Enterprise</td>
</tr>
<tr>
<td>LGBT</td>
<td>Lesbian, Gay, Bisexual, and Transgender-Owned Business Enterprise</td>
</tr>
<tr>
<td>SDVOB</td>
<td>Service Disabled Veteran-Owned Business</td>
</tr>
</tbody>
</table>
EXELON DIVERSE BUSINESS EMPOWERMENT’S CONTRIBUTION TO ECONOMIC VITALITY

$188 MILLION
Exelon’s Tier 1 spend with Maryland diversity-certified suppliers in 2018

$524 MILLION
Exelon’s Tier 1 spend with Illinois diversity-certified suppliers in 2018

$2.8 BILLION
Exelon’s corporate assets managed by minority money managers, community and diversity-certified banks in 2018

$179 MILLION
Exelon’s nuclear expenditures with diversity-certified suppliers in 2018, a 49% increase

$183 MILLION
Exelon’s 2018 Tier 1 spend with diversity-certified suppliers in the Mid-Atlantic region (PA, NJ, DE)

$2+ BILLION
Exelon’s total 2018 diversity-certified supplier expenditures

$2.8 BILLION
Exelon’s nuclear expenditures with diversity-certified suppliers in 2018, a 49% increase

$8.5 BILLION
Exelon’s total diversity-certified supplier expenditures, 2018-2014

$45 MILLION
Exelon’s 2018 Tier 1 spend with Washington D.C.-based diversity-certified suppliers

$524 MILLION
Exelon’s Tier 1 spend with Illinois diversity-certified suppliers in 2018

$179 MILLION
Exelon’s nuclear expenditures with diversity-certified suppliers in 2018, a 49% increase

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Exelon’s corporate assets managed by minority money managers, community and diversity-certified banks in 2018

$45 MILLION
Exelon’s 2018 Tier 1 spend with Washington D.C.-based diversity-certified suppliers

The above reported figures represent key diverse spend and are rounded to the nearest million; as a result, totals may vary.

Percent of Exelon’s total diversity-certified supplier spend with Tier 1 contractors

Percent spent locally in Exelon’s key operating areas (Illinois, Pennsylvania, Maryland, New Jersey, Delaware, District of Columbia, and Texas) where our businesses are most heavily concentrated

Exelon’s total diversity-certified supplier expenditures increased by $215M over 2017

Exelon’s total 2018 diversity-certified supplier expenditures more than doubled since 2014

+106%

+11%

+49%

71%

62%

The above reported figures represent key diverse spend and are rounded to the nearest million; as a result, totals may vary.
Connections That Count: The Bottom Line Is Partnerships

There’s undeniable power in numbers. But the most impactful power comes in the form of the most important figures — people. At Exelon, we encourage and value the diverse perspectives from employees, suppliers and other stakeholders. We know diverse points of view lead to greater innovation and better solutions to the challenges we face as the nation’s largest competitive energy provider.

While we annually report our spend with diverse-certified suppliers, demonstrating how we’ve exceeded our goals, a more essential story lies beyond such facts and figures. Dollars aren’t dispensed to diverse suppliers for charts and graphs. Every dollar has remarkable depth.

So, the more essential story in 2018 is how dollars spent connected person to person, individuals to communities, and small but growing diverse enterprises to Fortune 100 entities, like ours. It’s a symbiotic relationship where benefits abound for all — and where every relationship counts immensely at the bottom line in very human terms. For Exelon, the bottom line is people and partnerships.

We welcome new diverse suppliers into the fold in ways that fortify connections. We accomplish this through evolving supplier development programs designed to qualify and onboard local enterprises. We know we are only as successful as the diverse cities and neighborhoods that we serve and that’s why we invest in diverse-owned businesses.

In 2018, we reached a sweet spot where each of our utilities now has a fully functional, local supplier development program, including activities such as mentoring and tutelage on Exelon’s sourcing process. These collectively are our Exelon Supplier Development Programs. Each of our utilities has customized a program to its own particulars, suitable for its region and sourcing needs.

The Exelon Supplier Development Programs encourage all connections that count. They open our suppliers to additional networks. These partnerships were a boon for the successes revealed in our growing diverse spend, which exceeded $2 billion last year and represents 25 percent of our total supply-managed spend.

These educational and networking opportunities have earned Exelon national recognition, not just in the utilities industry but across all U.S. industries, as a leader in supplier diversity best practices. As we did in 2018, every year forward we’ll continue aiming to build the depth and breadth of our relationships with diverse suppliers — and, hopefully, positively impact their relationships beyond our doors and their own.

David O’Brien
Senior Vice President and Chief Supply Officer,
Exelon Corporation
2018: A Year in Review

In 2018, Exelon surpassed its goals for including and expanding relationships with diverse suppliers. The supply team, together with our internal stakeholders ensured that Exelon remained committed to executing the Exelon Diverse Business Empowerment (EDBE) process. We purchased approximately $2.2 billion in goods and services from diversity-certified suppliers, which represents 25 percent of total supply-managed spend and a $215 million, or 3-percentage point, increase over our 2017 EDBE spend.

The graph below provides information on the total prime diverse contractor (T1) and diverse subcontractor (T2) year-over-year (YOY) expenditures for each Exelon operating company.

The graph below shows Exelon’s diversity-certified supplier expenditures from 2014-2018, which represents a 106-percent growth in annual diversity-certified supplier spend during that five-year span.

Since 2016, Exelon Utilities’—BGE, ComEd, PECO, Pepco, ACE and Delmarva—diverse spend has increased more than 20 percent.

PHI spend includes Atlantic City Electric, Delmarva Power and Pepco.

PHI diversity-certified spend included for 2016, 2017 and 2018 total only; PHI merger completed in May 2016.

Reported figures are rounded values (to the nearest million); as a result, totals may vary.
In 2018, BGE hit its highest-ever diverse spend amount on record. BGE spent $386 million with diverse-certified suppliers, an $85 million, or 4-percentage point, increase over last year.

BGE also continued making strides in developing its diverse supplier base through its Focus Forward Academy and in 2018 successfully graduated its fourth class of diverse suppliers.

The Governor’s Office of Small Minority and Women Business Affairs recognized BGE in November 2018 with its 15th Annual Bridging The Gap Achievement Award for demonstrating inclusive business practices through the utility’s Focus Forward Academy program.

Additionally, BGE earned Edison Electric Institute’s 2018 Excellence Award for its commitment to diversity and inclusion as demonstrated through its Focus Forward efforts.

The BGE spend totals here are in alignment with our reporting to the local public service commission.
Mahogany, Inc.

Starting from hearty, humble beginnings in carpentry, Mahogany, Inc., has evolved over some 27 years to offer an expansive list of related services in the construction industry. The downtown Baltimore-based firm now primarily specializes in general contracting, millwork and commissioning services. BGE is a long-standing client and has partnered with Mahogany over the course of half a decade on some two dozen projects, including the BGE home expansion.

The relationship has evolved to where Mahogany has moved from participation as a subcontractor to a prime general contractor with BGE. As a T2, Mahogany worked with BGE on its second and third floor conference rooms, Front Street lobby renovation, Spring Garden and other projects prior to attaining T1 status and leading efforts as the general contractor on several other BGE projects, including development of its executive suites. Helping to facilitate this transition was the firm’s selection into BGE’s Focus Forward Supplier Development Academy.

QUOTABLE:

“By focusing on the installation of architectural millwork, Mahogany created its very own unique niche in the Maryland construction industry. Since 1991, we have expanded our services to include a wide scope of work, including general construction, furnishing and installation of architectural millwork … construction management, historic wood restoration, and miscellaneous specialties.”

— Jeffrey Hargrave, Mahogany, Inc., Founder

NOTABLE:

• BGE Supplier
• Founder, Jeffrey Hargrave
• MBE certified (African American)
• Capital Region Minority Supplier Development Council certification; other certifications: Baltimore, Howard County, Maryland, Delaware, New Jersey, New York, Commonwealth of Pennsylvania, Philadelphia, and Commonwealth of Virginia
• 2018 Baltimore Business Journal Top 25 Minority Companies, 2016 Mayor’s Minority and Women-owned Business Award for Minority Business Enterprise of the Year Award
• Founded 1991 in Maryland
• www.mahoganyinc.com
In 2018, ComEd launched Enterprise All In, its contribution to Exelon’s nationally recognized supplier development program.

Alongside its ongoing diverse supplier development relationship with Chicago United’s Five Forward, established in 2008, ComEd broadened its diverse supplier development efforts with Enterprise All In. The program selected “high potential” local/diverse suppliers in targeted spend categories at ComEd that traditionally have had little diverse supplier inclusion. Focusing on opportunity categories, such as Energy Efficiency and IT Professional Services, increased the pipeline of talented diverse suppliers in growth areas for the business.

2018 was another successful year for ComEd’s partnership with diversity-certified suppliers. ComEd spent $718 million with these suppliers, a year-over-year increase of $7 million. This represents an increase in diversity-certified spend from 36 percent of total supply chain expenditures in 2017 to 39 percent in 2018.

Also in 2018, The Chicago Minority Supplier Development Council Inc. recognized ComEd as Corporation of the Year, which the utility shared with Exelon. It was the first time in the council’s 51-year-history that two corporations received the award for empowering minority businesses.
PACO Collective started as a two-person small business, manned by its founders Ozzie Godinez and Pablo Acosta. The pair has since evolved the advertising and marketing agency to a fully staffed, 40-employee enterprise.

PACO Collective began working with ComEd in 2011 and has since evolved as the utility’s Hispanic agency of record. A key, ongoing project is building advertising campaigns for ComEd’s Energy Efficiency Programs. This work entails educating the utility’s customers on ways to save energy and, when eligible, to apply for rebates and lighting products discounts. PACO Collective also helped execute several other campaigns for ComEd, including ones centered around Switch on Summer, the Bronzeville Jobs Fair, and the ComEd app.

Grateful for its successes, the agency founders in 2018 formalized its employee volunteer efforts with PACOmmunity — its program encouraging employees to commit monthly time to different organizations. PACO Collective also works with other diverse vendors, including printers, production companies, and freelance creative talents.

**QUOTABLE:**

“Since PACO Collective began working with ComEd, we have more than doubled in size in terms of our full-time employed staff. Additionally, we have added different departments and skill sets to the agency as a result of our growing relationship with ComEd and Exelon.”

— Ozzie Godinez, PACO Collective, CEO

**NOTABLE:**

• ComEd Supplier  
• Founders, Ozzie Godinez (CEO), Pablo Acosta (CCO)  
• MBE certified (Hispanic American)  
• National Minority Supplier Development Council; City of Chicago  
• 2017 Crain’s Fast 50; 2018 Fortune’s Inner City 100  
• Founded 2006 in Chicago  
• www.pacocollective.com
PECO recorded its best on-record year of spend with diverse-certified suppliers. In 2018, PECO increased diverse spend with both direct contractors (T1) and subcontractors (T2) – growing their total diverse spend more than 36 percent from 2017. The utility spent $241 million with diverse firms, a year-over-year increase of $64 million.

PECO celebrated the maturation of its supplier development program, Power 25, by welcoming a second group of diverse suppliers to advance their business knowledge and skills specific to the Exelon / PECO sourcing process.

The Eastern Minority Supplier Development Council awarded PECO in 2018 with its Paving The Way Award for leadership in advancing supplier diversity. PECO also hosted the 2018 annual conference of the National Utilities Diversity Council, a non-profit that helps promote diverse procurement in the utilities industries.
Portfolio Associates

Portfolio Associates, Inc., is itself a diverse company that knows a thing or two about engaging with diverse audiences, constituencies, communities and populations. The company’s core competency hinges on helping clients like PECO with outreach around various ventures, particularly community relations, as well as marketing and advertising.

Beverly A. Harper founded the professional services consulting firm nearly 50 years ago in Philadelphia. In that time, Portfolio Associates has cultivated clients in the arenas of transportation, government, and utilities. A multidisciplinary team of seasoned professionals provides clients with community relations, marketing and advertising, graphic design, research, and policy planning.

The firm’s relationship with PECO as a T1 supplier began in 2014 and continues to evolve. Last year, the firm participated in PECO’s Power 25 program.

QUOTABLE:

“Our scope of work [with PECO] has increased from helping to plan and facilitate a Solar Collaboration Workshop to planning and facilitating the implementation of a multiyear outreach program for the building of a new substation in west Philadelphia; and planning a major corporate workshop on customer perceptions, outreach planning, and communications.”

— Beverly A. Harper, Portfolio Associates, Founder

NOTABLE:

• PECO Supplier
• Founder, Beverly A. Harper
• MBE certified (African American)
• New Jersey Unified Certification Program: New Jersey Department of Transportation, New Jersey Transit Authority, New York New Jersey Port Authority
• 2008 Women In Transportation, Diversity Award
• Founded 1969 in Pennsylvania
• www.portfolioassociates.net
ACE launched its first supplier development program, Target 25, in 2018. The inaugural class included a select group of Mid-Atlantic-based diverse firms that received a yearlong curriculum focused on Exelon/ACE business opportunities. The program provided industry-specific knowledge to business owners who may not have previously competed in a variety of industry markets.

ACE joined its sister utilities under PHI (Pepco and Delmarva Power) in garnering The Women Presidents’ Educational Organization (WPEO DC) 2018 Corporate Done Deals Opportunity Award for corporations reporting the highest number of “done deals” with women business enterprises during a one-year period.

ACE also completed 2018 with its highest amount of diverse spend on record. ACE increased its T1 spend and doubled its T2 spend – yielding a total diverse spend of $71 million.

The ACE spend totals here are in alignment with our reporting to the local public service commission.

<table>
<thead>
<tr>
<th>Certification</th>
<th>Tier 1</th>
<th>Tier 2</th>
<th>Total Diverse Spend 2017-2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hispanic</td>
<td>34.0%</td>
<td>10.1 m</td>
<td>$49.1 m</td>
</tr>
<tr>
<td>African American</td>
<td>5.3%</td>
<td></td>
<td>$40.5 m</td>
</tr>
<tr>
<td>Native American</td>
<td>47.0%</td>
<td></td>
<td>$21.9 m</td>
</tr>
<tr>
<td>Woman</td>
<td>0.9%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Veteran</td>
<td>0.5%</td>
<td></td>
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</tr>
</tbody>
</table>

Exelon

An Exelon Company
Atlantic InfraTrac

Founded in 2011, Atlantic InfraTrac has one of the most significant jobs in the utility industry. Their services help to promote public safety, prevent damage and loss, and ensure swift action during emergencies.

As an ACE diverse supplier, Atlantic InfraTrac provides underground utility services, responds to fallen utility lines and other safety hazards during storms, and safeguards dangerous conditions until repairs restore safety. They also support the Call Before You Dig campaign using trackers with paint and flags to locate underground powerlines to ensure safety before any digging that might unsafely expose powerlines.

QUOTABLE:

“Our marks protect the utilities and allow contractors and homeowners to dig safely. We locate over 500,000 tickets annually in the state of New Jersey.”

— Marilyn Grabowski, Atlantic InfraTrac, Founder and CEO

NOTABLE:

• ACE supplier
• Founder, Marilyn Grabowski
• WBE certified (woman)
• Certifications WBENC
• Ernst and Young Entrepreneur of Year for Services, PNC Women of Distinction, NJ Biz Top 50 Women, WPO Fastest 50 Growing Women Businesses
• Founded 2011 in Wall Township, New Jersey
• www.atlanticinfra.com
Delmarva Power graduated its first Target 25 class at the close of 2018. These participants also met key company contacts and enhanced their understanding of business processes. While some of the participating suppliers enjoyed existing partnerships with Delmarva Power, Target 25 created new opportunities for suppliers to expand within Exelon Utilities. One of the program’s primary purposes is developing scalable, regionally-centered, diversity-certified suppliers for Delmarva Power and the other Mid-Atlantic Utilities.

Initiatives, such as these, serve as an anchor for Delmarva Power’s supplier diversity program and contributed to another year-over-year increase in diverse spend. Delmarva Power purchased $95 million in goods and services from diversity-certified suppliers in 2018, or 23 percent of the total spend.

Delmarva joined its sister utilities under PHI (Pepco and ACE) in garnering The Women Presidents’ Educational Organization (WPEO DC) 2018 Corporate Done Deals Opportunity Award for corporations reporting the highest number of “done deals” with women business enterprises during a one-year period.
Sometimes a spark turns into a flame. And, sometimes a small landscaping company becomes a mighty woman-owned construction company. Such was the case for Guardian Construction Company, founded in 1976 in New Castle, Delaware. The firm’s founder, Nona Cunane, drew inspiration for the company’s launch from her need for a second income to support her growing family.

Despite some early admonishments that she didn’t belong in the field, Cunane purchased some secondhand lawn maintenance equipment, hired a few helpers and got to work attracting lawn care clients. Ultimately, she parlayed those early experiences into larger and larger contracts with bigger and bigger companies, including Exelon’s Delmarva Power. The firm is a graduate of the Delmarva Power Target 25 Program. Guardian has been an Exelon business partner now for more than 40 years.

QUOTABLE:

“My mother, who founded the company, once was told that she ought to be in bed at seven months pregnant and not at a pre-bid. She was a true pioneer of her time. She walked the railroad tracks and sat at a pre-bid in a railroad cart and was told that she needed to leave, as women were not invited to bid. She persevered and was awarded the contract as well as many additional railroad contracts in the years to come.”

— Nona Van Deusen, Guardian Construction Company, COO

NOTABLE:

- Delmarva Power Supplier
- Founder, Nona Cunane; Nona Van Deusen/ COO
- WBE certified (woman-owned)
- 1993 Delaware Entrepreneurial Woman of the Year Award; 1991 Spirit of Delaware Business Award
- Founded 1976 in New Castle, Delaware
- www.guardianco.com
Pepco inaugurated its supplier development program, Target 25, in 2017. Its inaugural class – 10 diverse enterprises – completed the program in 2018. Eight of the 10 firms are headquartered in Washington, D.C.

Pepco’s total diverse spend reached $185 million in 2018, or 32 percent of the total Pepco spend. Since 2016, Pepco’s spend with diversity-certified suppliers has grown 65 percent.

To recognize Pepco for its commendable track record in sourcing local, diverse suppliers, The Women Presidents’ Educational Organization (WPEO DC) recognized the utility with its 2018 Corporate Done Deals Opportunity Award. The honor is one that is bestowed on corporations reporting the highest number of “done deals” with WPEO DC women business enterprises during a one-year period.

The Pepco spend totals here are in alignment with our reporting to the local public service commission.
For nearly 30 years, SRB Communications has helped a variety of companies connect with multicultural markets and audiences. Since its founding in Washington, D.C., in 1990, the woman-owned agency has provided award-winning branding services to such varied clients as energy and utility companies, educational institutions, transportation and infrastructure organizations, political and government agencies, and sports companies.

While based in Washington, D.C., the agency has satellite offices in Baltimore and Manhattan, New York. It’s had a working relationship with Pepco for 22 years and also has served other Exelon companies since 2012. In its work for Pepco, SRB Communications provides strategic initiative development, creative development, community outreach efforts and measurement.

**QUOTABLE:**

“We bring deep expertise and knowledge of the energy and utilities, higher education and multicultural audiences, along with many years of experience leading community outreach efforts. We’re committed to expanding our clients’ reach, frequency and return on investment — including in our long-standing relationship with Pepco, which dates to many of the more than two decades we’ve been in business.”

— Dr. Sheila Brooks, SRB Communications, Founder

**NOTABLE:**

- Pepco Supplier
- Founder, Dr. Sheila Brooks
- MBE certified (African American)
- Capital Region Minority Supplier Development Council certification; other certifications: Baltimore, New York, Delaware, D.C. Department of Small & Local Business Development, 8(a), etc.
- 2018 CRMSDC Supplier of the Year; 2018 Folio Magazine Top Women in Media
- Founded 1990 in Washington, D.C.
- www.srbcommunications.com
In 2018, Exelon Nuclear continued its efforts to expand partnerships with diverse certified suppliers. Despite a decrease in total spend, Nuclear increased its diverse spend and exceeded the 2018 goal of 8 percent. Last year, Nuclear spent $179 million with diversity-certified suppliers, or 10 percent of total spend.

Nuclear increased spend with both T1 and T2 suppliers in 2018. To further encourage T2, or diverse subcontracting opportunities, Nuclear hosted a Spring 2018 supplier development workshop in Philadelphia, connecting non-diverse primes with diverse firms.
Last year, Exelon Generation began a multi-year capital improvement of its nuclear facility office buildings, which aims to provide more than $6.3 million in new contracts for Illinois-based, diversity-certified suppliers through 2019.

The project will modernize the infrastructure and workspaces of the administrative buildings, which are nearing 40 years old, to make better use of space and incorporate collaboration technologies. It also aims to promote innovation and enhance employee engagement through a more modern and appealing workspace.

Exelon Real Estate and Facilities group piloted the project in 2018 at the Limerick Generating Station in Pennsylvania. They partnered with Environmental Systems Design (ESD), a minority-owned, Chicago-based firm, to provide architecture, engineering and design services; and with Inner Space DPM, a woman-owned business, for design project management services.

For the pilot, Real Estate and Facilities worked with Supply to find opportunities to contract with diversity-certified businesses. In doing so, they identified a diverse, Illinois-based general contractor and a construction company that will upgrade the office building at Dresden Generating Station in Illinois in 2019.

Exelon Generation is committed to advancing supplier diversity and creating a pipeline of qualified diverse suppliers who can become familiar with our culture and our system. Empowering diverse businesses expands opportunities for diverse-owned businesses. In 2018, Exelon Generation’s Illinois assets (Nuclear, Power and Wind) increased spend with diverse-certified suppliers by $16 million, a 3-percent increase over 2017, and are aiming to continue this trajectory in 2019 and beyond.
The Exelon high-margin strategy is regarded as an industry best practice. In 2018, high-margin spend with diverse-certified suppliers was $124 million, a $25 million increase over last year.

*Figures less than $1M

Reported figures are rounded values (to the nearest million); as a result, totals may vary.

2018 Exelon’s Legal Department Spend

Exelon’s Legal Department promotes diversity and inclusion in the legal profession by utilizing minority and women owned law firms and diverse individuals at majority law firms on Exelon matters. In 2010, Exelon was one of 11 corporations that launched the Inclusion Initiative, whose members committed to spending at least $1 million annually with minority and women owned law firms. Exelon has exceeded this commitment every year since inception. For the past five years, more than 35 percent of Exelon’s total spend with its preferred majority law firms has been with diverse individuals.
2018 Diversity-Certified, Investment Banking Services Providers

In 2018, Exelon arranged $135 million in credit lines with 24 community and minority-owned banks in Illinois, Maryland, New Jersey and Pennsylvania, reinforcing the company’s commitment to invest in the communities that it serves. Exelon’s minority and community banking program, which began in 2003, is unique in the energy industry. Administered by JPMorgan Chase since its inception, the program now has 24 participating banks across the country – more than four times the original number.

Exelon Corporation currently has $2.8 billion of pension, employee savings plan, nuclear decommissioning and retiree health-care assets invested with 24 diversity-certified investment firms. In addition, another 18 minority investment firms participated in or co-managed $3 billion in corporate bond deals.

Reported figures are rounded values (to the nearest million); as a result, totals may vary.
In July 2018, Exelon named 20 banks, insurance companies, professional services organizations and information technology (IT) services companies to its annual diversity and inclusion “honor roll” for demonstrating their dedication to these values in 2017. The annual program, now in its eighth year, seeks to enhance the quality of service Exelon receives by encouraging contributions from minorities and women at its business partners.

The honor roll program challenges participating financial services and IT partner firms to expand the diversity of their teams by evaluating the level of contributions made by women and minorities on the teams that serve Exelon, while providing them with incentives to improve their performance by demonstrating a shared commitment to diversity and inclusion. The program also evaluates the companies’ own diversity and inclusion initiatives and their year-to-year improvement.

In a sign that the program is helping companies improve their diversity, the number of firms named to Exelon’s honor roll has more than doubled in just seven years. In 2018, Exelon recognized four participating firms (Scotia Bank, PwC, Deloitte and Duff & Phelps) as “most improved” because of their significant efforts over the past year to increase female and minority representation on the account teams working with Exelon.
EDBE Key External Partnerships

The EDBE Office constantly builds relationships with diverse suppliers and ensures our active involvement with minority business development and advocacy organizations. As a result, Exelon maintains a large database of qualified diverse suppliers. Our participation in local, regional and national diverse-supplier advocacy organizations also enhances our knowledge of diversity-certified suppliers. We annually expand opportunities in categories in which diverse suppliers were historically underrepresented. The supply sourcing teams worked with regional organizations to leverage their resources and ensure local diverse contractors were positioned for meaningful participation in future bid opportunities in these categories. National and regional organizations that Exelon partners with for engagement with diverse suppliers, as well as best practices benchmarking:

National Organizations

- American Association of Blacks in Energy Entrepreneurship Committee
- Billion Dollar Roundtable
- Edison Electric Institute
- Human Rights Campaign
- National Utilities Diversity Council
- Rainbow PUSH Trade Bureau
- The Congressional Black Caucus – Washington, D.C.
- The Women’s Business Enterprise National Council (and regional affiliates)

Regional Organizations

- Capital Region Minority Supplier Development Council (CRMSDC)
- Chicago Minority Supplier Development Council (CMSDC)
- Chicago United (The Five Forward Program)
- The District of Columbia Chamber of Commerce
- Eastern Minority Supplier Development Council (EMSDC)
- The Greater Washington Hispanic Chamber of Commerce
- Hispanic American Construction Industry Association
- Illinois African American Chamber of Commerce and its Chicago Affiliate
- Illinois Hispanic Chamber of Commerce
- Illinois Utilities Business Diversity Council
- Maryland Chamber of Commerce
- Maryland Governor’s Office of Minority Affairs
- Maryland Hispanic Chamber of Commerce
- Maryland Minority Contractors Association
- Maryland Washington Minority Companies Association
- Maryland Utility Forum on Supplier Diversity
- New Jersey African American Chamber of Commerce
- New Jersey Supplier Diversity Development Council
- The African American Chamber of Commerce of Pennsylvania, New Jersey and Delaware
- Philadelphia Hispanic Chamber of Commerce
- Philadelphia Independence Business Alliance
EDBE Team

Keisha J. Parker  
Director, Diverse Business Empowerment

Nikki Y. Bigelow  
Associate Diverse Business Empowerment Specialist

Kanisha Brown  
Supply Business Analyst, Supply Business Operations and Technical Support

Michael Cabrera  
Manager, Diverse Business Empowerment

Frank U. Kelly  
Manager, Diverse Business Empowerment

Vernice K. Lewis  
Sr. Manager, Diverse Business Empowerment

Wendy Mann-Flores  
Sr. Diverse Business Empowerment Specialist

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