OVERVIEW

Commonwealth Edison, better known as ComEd, is one of the largest electric utility companies in the nation, responsible for delivering safe and reliable power to 3.8 million homes and businesses across northern Illinois. The company manages a network of 90,000 miles of power lines, 1.3 million poles and 1,300 substations that make up the electrical infrastructure of the nation's third largest metropolitan region.

ComEd has a dedicated workforce of more than 6,000 employees. They include emergency responders, line-workers, cable splicers, substation mechanics, customer service representatives, fleet mechanics, meter techs, engineers, dispatchers, scientists, lawyers, and more.

Anne Pramaggiore is president and CEO of ComEd and the first woman to lead a major U.S. electric utility company. ComEd is a unit of Chicago-based Exelon Corporation (NYSE: EXC), the nation's leading competitive energy provider.

A HISTORY OF INNOVATION AND SERVICE

ComEd began as the Western Edison Light Company in 1907, one of several companies owned by inventor and researcher Thomas Edison. As Chicago grew, so did ComEd. Over the next century, the electric grid was a key piece of infrastructure that allowed Chicago to grow from a "hog butcher to the world" to a global center for business, commerce and culture.

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QUICK FACTS

- The ICC conducts an annual 8-month process to determine ComEd's delivery service rates.
- ComEd does not recover any costs through rates unless those costs have been deemed prudent and reasonable by the ICC.
- ComEd's allowed rate of return is set through a formula established by Illinois law and is one of the lowest rates of return in the nation.
- ComEd's rate of return is lowered if doesn't meet certain customer reliability and performance benchmarks established by law.

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A COMMITMENT TO SERVICE RELIABILITY

Among comparable utility companies, ComEd is in the top quartile for service reliability in terms of both outage frequency and outage duration. Since 2003, ComEd has invested about \$9 billion to expand, upgrade and maintain the reliability of the transmission and distribution systems. That investment is paying off. Since 1998, ComEd has reduced customer power outages by 40 percent and the average power outage duration by 30 percent.

RATES THAT REFLECT LONG-TERM VALUE

ComEd rates have been remarkably stable. Residential customers paid 5 percent less in 2012 than they did in 1995. When adjusted for inflation, customers paid 27 percent less.

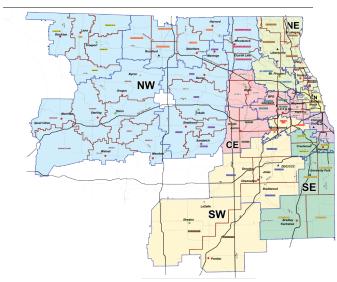
• ComEd rates are 18 percent lower than the national average.

ENVIRONMENTAL ADVOCATE

ComEd is a recognized steward of the environment. We protect forest, prairies and endangered species, while managing one of the largest energy-efficiency programs in the nation with extensive residential, commercial and industrial programs and incentives. Called *Smart Ideas*, this award-winning portfolio of programs has saved customers more than \$700 million on electric bills and more than four million megawatt hours of energy — enough to power 800,000 homes.

MODERNIZING THE GRID

ComEd is engaged in a 10-year, \$2.6 billion investment program to modernize its electric grid with infrastructure investments and Smart Grid technology, including a smart meter for every customer. This modernization program will significantly improve service and reliability, while giving customers more choice and control over their energy use. The work has already created 3,000 full time equivalent jobs and helps keep Illinois competitive in the digital economy.



ACOMMITMENT TO THE COMMUNITY

ComEd is a strong partner in the community it serves, focused on education, environment, arts and culture, and community development programming. In 2012, ComEd made more than \$4 million in grants and contributions to important community organizations. ComEd invests in organizations with a proven track record in addressing key community needs that can deliver measurable and sustainable improvements. ComEd employees logged nearly 15,000 volunteer hours and pledged more than \$1 million to the annual United Way campaign in 2012.

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