



Exelon Corporation Supplier Community

2/24/21

Re: Exelon to Separate its Utility and Competitive Energy Businesses

Dear Exelon Supplier:

Exelon's board of directors has approved a plan to separate Exelon Utilities, comprised of the company's six regulated electric and gas utilities, and Exelon Generation, which includes our competitive power generation and retail energy businesses. We do not anticipate any change to existing relationships with vendors, suppliers, and contractors. Until the separation is complete, which is expected to occur in Q1 2022, we will continue operating as usual.

Please be advised:

Existing contracts shall continue in their normal course through the date of separation. This includes all applicable terms and conditions (e.g., confidentiality, termination, etc.). As stated in more detail below, the separation will have no effect on many contracts. For those contracts that may be affected, we intend to provide ample advance communication of our plans. Our expectation for each current contract we have with you is:

1. If your contract is with or solely supports any of the 6 Exelon utilities, your contract will remain as is and shall continue in the normal course under the same governing terms and conditions in effect today.
2. If your contract is with or solely supports Exelon Generation Company, Constellation or any of Exelon's power generation and retail energy businesses, your contract will remain in effect as is and shall continue in the normal course under the same governing terms and conditions in effect today.
3. All other contracts are being evaluated by Exelon and appropriate notice and information will be sent to affected Suppliers. Our goal is to communicate more detailed information to affected Suppliers this summer.

Your continued focus on delivering high-quality materials and services during this interim period remains essential. At this time, we ask you to refrain from seeking additional information from your Exelon Supply professional contacts regarding any individual contract. Additional information can be found on the **Exeloncorp.com** "Supplier" tab and at **Exeloncorp.com/separationfacts**, which will be updated periodically.

David M. O'Brien
Senior Vice President and Chief Supply Officer